

For Immediate Release

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NovAtel Inc. Awarded LAAS Receiver Development by Thales ATM

(Calgary, Alberta, Canada, November 19, 2001) - NovAtel Inc. (NASDAQ: NGPS) announced today that the Company has finalized a long-term, multi-phase agreement with Thales ATM of Shawnee, Kansas to develop certified Local Area Augmentation System Ground Facility (LGF) receivers for LGF Ground Stations. Work began on the project in July 2001, and this second phase of work is currently scheduled for completion in March 2002.

“This agreement and a related agreement also in place, firmly establish NovAtel in the LGF receiver business,” said David Vaughn, NovAtel’s President and Chief Executive Officer. “Our Aviation Group is already the leading supplier of receivers to the world’s Wide Area Augmentation Systems (WAAS), and with this contract NovAtel has become a major supplier of high integrity receivers for GPS Local Area Augmentation Systems (LAAS).”

“NovAtel will be working closely with Thales ATM as their receiver partner on their Federal Aviation Administration (FAA) LGF Government Industry Partnership (GIP) program, and we also expect to be involved in their offshore and non-Federal product programs,” said Tony Murfin, Director, Aviation Group at NovAtel. “While this phase of the contract is not of major financial impact to NovAtel, we are now involved as a key supplier on the LGF program, which has major strategic importance to us. Our new OEM4 receiver is proving to be the baseline receiver for many key aviation applications.”

“We have worked with NovAtel in the past and we know their capabilities,” said Tim Davis, Program Manager, Thales ATM. “We expect that the Thales ATM-NovAtel team will deliver the finest certified LGF Ground Station and receiver technology in the world.”

NovAtel Inc. designs, markets and supports a broad range of products that determine precise geographic locations using the Global Positioning System (GPS). NovAtel’s GPS products are used principally for applications in high-end markets such as the surveying, geographic information systems, aviation, marine, mining and machine control, agriculture and precise timing markets. For further information please visit our website at <http://www.novatel.ca>.

Certain statements in this news release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, or developments in the Company's industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, but are not limited to, operating results of subsidiaries and joint ventures, establishing and maintaining effective distribution channels, certification and market acceptance of the Company's new products, impact and timing of large orders, pricing pressures in the market and other competitive factors, maintaining technological leadership, timing of revenue recognition in connection with certain contracts, the ability to maintain supply of products from subcontract manufacturers, the procurement of components to build products, and the impact of industry consolidations, together with the other risks and uncertainties described in public filings.