

NOVATEL ANNOUNCES SHARE REPURCHASE PROGRAM

Calgary, Alberta, Canada, August 30, 2001 – NovAtel Inc. (Nasdaq: NGPS) announced today that its Board of Directors has authorized the Company to repurchase up to a maximum of 230,829 common shares, representing 3% of the common shares issued and outstanding at the commencement of the repurchase program.

The Company stated that acquisition of the Company's common shares at this time is advantageous to NovAtel and its shareholders because management considers the market price of its common shares to be undervalued. In addition, the share repurchase program would provide shares for grant at some future date pursuant to NovAtel's stock option plans.

Purchases would be made through brokers and dealers in the public market through the facilities of Nasdaq. The price that NovAtel will pay for any common shares will be the market price at the time of acquisition, plus brokerage fees. Purchases may commence on September 4, 2001 and will terminate no later than September 3, 2002.

NovAtel has not purchased any of its outstanding common shares within the 12 months preceding the date of the share repurchase program. To the knowledge of the Company, no director or officer of the Company and no person holding 10% or more of the common shares of the Company has any present intention of selling common shares during the period of the share repurchase program.

NovAtel Inc. designs, markets and supports a broad range of products that determine precise geographic locations using the Global Positioning System (GPS). NovAtel's GPS products are used principally for applications in high-end markets such as the surveying, geographic information systems, aviation, marine, mining and machine control, agriculture and precise timing markets. For further information please visit our website at <http://www.novatel.ca>.

Certain statements in this news release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, or developments in the Company's industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, but are not limited to, operating results of subsidiaries and joint ventures, establishing and maintaining effective distribution channels, certification and market acceptance of the Company's new products, impact and timing of large orders, pricing pressures in the market and other competitive factors, maintaining technological leadership, timing of revenue recognition in connection with certain contracts, the ability to maintain supply of products from subcontract manufacturers, the procurement of components to build products, and the impact of industry consolidations, together with the other risks and uncertainties described in public filings.